

# THE KINKAID SCHOOL

## Federal Truth in Lending Disclosures 2019-2020 School Year

If you select the monthly or quarterly payment option, you will be required to pay a deferral fee. The following disclosures apply to your enrollment contract.

QUARTERLY PAYMENT PLAN	Annual Percentage Rate	Amount Financed	Finance Charge	Total Payments	Total Cost
	<b>The cost of your credit as an annual rate</b>	The amount of credit provided to you or on your behalf after the July 1 payment	<b>The dollar amount the credit will cost you</b>	The total amount you will pay during the credit period	The total amount you will pay including July 1 payment
Grades PK - 4	14%	\$ 16,933.00	\$ 1,209.50	\$ 18,142.50	\$ 25,399.50
Grades 5 - 8	14%	\$ 19,736.50	\$ 1,409.75	\$ 21,146.25	\$ 29,604.75
Grades 9 - 12	14%	\$ 20,548.50	\$ 1,467.75	\$ 22,016.25	\$ 30,822.75

MONTHLY PAYMENT PLAN	Annual Percentage Rate	Amount Financed	Finance Charge	Total Payments	Total Cost
	<b>The cost of your credit as an annual rate</b>	The amount of credit provided to you or on your behalf after the July 1 payment	<b>The dollar amount the credit will cost you</b>	The total amount you will pay during the credit period	The total amount you will pay including July 1 payment
Grades PK - 4	14%	\$ 20,561.50	\$ 1,209.50	\$ 21,771.00	\$ 25,399.50
Grades 5 - 8	14%	\$ 23,965.75	\$ 1,409.75	\$ 25,375.50	\$ 29,604.75
Grades 9 - 12	14%	\$ 24,951.75	\$ 1,467.75	\$ 26,419.50	\$ 30,822.75

**Amount Financed:** Itemization of amount financed may be obtained from the Kinkaid Business Office upon request.

**Payment Schedule:** Quarterly Plan Payments are due on July 1, October 1, January 1 and April 1. Monthly Plan Payments are due on July 1 through April 1.

**Prepayment:** You may prepay this loan, in whole or in part, at any time without penalty, and you may be entitled to a refund of part of the Finance Charge.

**Late Fee:** A \$40 late fee plus interest of 1.5% per month will be assessed on delinquent accounts.

See your enrollment contract for additional information. If you have any questions, please contact the Kinkaid Business Office at 713-243-5037. PLEASE RETAIN FOR YOUR FILES.