

# THE KINKAID SCHOOL

## Federal Truth in Lending Disclosures 2018-2019 School Year

If you select the monthly or quarterly payment option, you will be required to pay a deferral fee. The following disclosures apply to your enrollment contract.

QUARTERLY PAYMENT PLAN	Annual Percentage Rate	Amount Financed	Finance Charge	Total Payments	Total Cost
	<b>The cost of your credit as an annual rate</b>	The amount of credit provided to you or on your behalf after the July 1 payment	<b>The dollar amount the credit will cost you</b>	The total amount you will pay during the credit period	The total amount you will pay including July 1 payment
Grades PK - 4	14%	\$ 16,047.50	\$ 1,146.25	\$ 17,193.75	\$ 24,071.25
Grades 5 - 8	14%	\$ 18,707.50	\$ 1,336.25	\$ 20,043.75	\$ 28,061.25
Grades 9 - 12	14%	\$ 19,477.50	\$ 1,391.25	\$ 20,868.75	\$ 29,216.25

MONTHLY PAYMENT PLAN	Annual Percentage Rate	Amount Financed	Finance Charge	Total Payments	Total Cost
	<b>The cost of your credit as an annual rate</b>	The amount of credit provided to you or on your behalf after the July 1 payment	<b>The dollar amount the credit will cost you</b>	The total amount you will pay during the credit period	The total amount you will pay including July 1 payment
Grades PK - 4	14%	\$ 19,486.25	\$ 1,146.25	\$ 20,632.50	\$ 24,071.25
Grades 5 - 8	14%	\$ 22,716.25	\$ 1,336.25	\$ 24,052.50	\$ 28,061.25
Grades 9 - 12	14%	\$ 23,651.25	\$ 1,391.25	\$ 25,042.50	\$ 29,216.25

**Amount Financed:** Itemization of amount financed may be obtained from the Kinkaid Business Office upon request.

**Payment Schedule:** Quarterly Plan Payments are due on July 1, October 1, January 1 and April 1.

Monthly Plan Payments are due on July 1 and the 1st of each subsequent month, August through April.

**Prepayment:** You may prepay this loan, in whole or in part, at any time without penalty, and you may be entitled to a refund of part of the Finance Charge.

**Late Fee:** A \$40 late fee plus interest of 1.5% per month will be assessed on delinquent accounts.

See your enrollment contract for additional information. If you have any questions, please contact the Kinkaid Business Office at 713-243-5037. PLEASE RETAIN FOR YOUR FILES.